

FM2 – BUDGET ISSUES

PROCEDURE: N/A

DELEGATION: N/A

POLICY

Rate Increases

Council will endeavour to set its annual rate increases at not less than the increase in the annual Consumer Price Index plus 2% for the next five years commencing 2002/03.

Budget for a Minor Surplus Each Year

So as to avoid Council going into overdraft in future, and the fact that certain items within Council's current Assets are not easily convertible to cash in a short period of time, Council will attempt to budget for a minor surplus each year.

[NOTE: Council's stock inventory, debtors and outstanding rates cannot be readily converted to cash. This is particularly so with regard to deferred payment of pensioner rates. Staff will need to allow for these items when preparing budget proposals].

Relevant Legislation:	
Related Documents:	
Related Local Law:	
Related Policies:	
Last Reviewed:	
Next Review Date:	
Adopted:	31.05.2001

