



## (F12) RATES - ADMINISTRATION, INTERIMS AND INTEREST CHARGES

### POLICY STATEMENT

#### Administration Charge Applicable to Payment by Instalments

Where a ratepayer elects to pay rates by instalments, an Administration Charge to cover administration and handling costs will be imposed for each of the three instalments that apply (after the first instalment has been paid by the relevant due date).

The level of the charge will be set at the budget meeting each year, as part of the annual fees and charges considerations.

#### Interim Rates – Minimum Level

Where calculation of a minimum interim rate on an individual property would result in the net rate that would be raised to be less than \$25, then Council considers that the amount is of such a low level that it is considered not material enough to warrant staff time, resources and costs to justify the amount to be raised.

#### Interest Charges

Interest will be charged as follows where rates are paid later than permitted:

Rate Payment Type	Interest Charge Percentage Rate
On Late Payment of Rates.	As per statutory maximum.
On Late Payment of Instalments.	As per statutory maximum.

Policy Details			
Original Adoption date:	31 May 2001	Review Frequency (Annual/Bi-ennial):	Bi-ennial
		Next Review Due:	February 2025
Policy Implementing Officer or Team:	Finance Team	Policy Reviewer:	Director Corporate Services
Legislative Head of Power (Act, Regulation, or Local Law):			
Related Documents (other Policies, Operational Procedures, Delegations, etc.):	Policy F5 Outstanding Rates Collection Policy Policy F9 Rating Administration Policy		
Version Control Council Meeting Review Details:			
Review #:	Council Meeting Date:	Item/Resolution#:	
1.	24 June 2021	Item 11.2 Res. 57/21	
2.	30 March 2023	Item. 10.1 Res. 15/23	